

Avendus is the Exclusive Financial Advisor on Sale of elnfochips to Arrow Electronics

Mumbai, January 09, 2018

elnfochips Limited (“elnfochips”), a leading global product engineering and technology innovation company, today announced the completion of its sale to Arrow Electronics, Inc., a Fortune 118 company and a global provider of products, services and solutions to industrial and commercial users of electronic components and enterprise computing solutions. The terms of the transaction were not disclosed.

Avendus was the exclusive strategic and financial advisor to elnfochips Limited.

Founded in 1995, elnfochips has over 1,500 employees spread across India, US and Japan, offering services to multiple Fortune 500 companies across various geographies. elnfochips caters to requirements of major global innovation, R&D leaders by providing end-to-end product design services, including hardware, software and industrial design, along with digital transformation capabilities in IoT, automation, devops, video management, and cloud services.

Amit Singh, Co-Head Enterprise Technology & Services Investment Banking Group, said, “elnfochips is a next generation technology services company, that’s playing a key role in the digital transformation of its marquee client base. As the digital and the physical worlds rapidly converge, more than 28 billion devices would get connected, and would constitute a USD 7 Trillion market opportunity, by 2020 (Source: IDC, Worldwide and Regional Internet of Things (IoT) 2014–2020; Forecast: A Virtuous Circle of Proven Value and Demand). elnfochips is helping to bridge this digital divide with its product development capabilities that encompass silicon design to software development.”

About Avendus Capital


The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the

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leading financial advisors by the number of deals. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies.

Aventus' wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Aventus Capital Inc. and Aventus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit www.avendus.com

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